

# **FAST FACTS**



# Estonia

"Grant Thornton Baltic has a simple goal – to be the sole choice for developing companies. We help our clients think bigger and in a future-oriented direction. Our advisory services give the input our clients need to make key decisions. Striving for progress and development capacity is our middle name. Qualities like these make us the right partner for organisations who have big plans, who are willing to grow and embrace change. Our service model is a one-stop shop – Grant Thornton Baltic can handle your company's accounting and payroll as well as provide advice on an administration of more complicated transactions, such as mergers, acquisitions and expanding to international markets. Our practical solutions leave our clients with more time to focus on their core activities."

#### Mati Nõmmiste Managing partner

# Who we are

Founded in 1992, Grant Thornton Baltic is one of the largest assurance, outsourcing, tax, legal and business advisory service providers in the Baltics owned by local partners. We employ 200 experienced specialists who serve more than 2,000 clients in six offices in Estonia, Latvia and Lithuania. Many of our clients use our services in all three countries.

# How we work

The fact that Grant Thornton Baltic is locally owned and operated gives us a thorough knowledge of the particularities of each country and an ability to respond rapidly and flexibly.

Close cooperation between the enterprises based in Estonia, Latvia and Lithuania allows us to provide even better service to clients who have business interests in more than one Baltic state.

Personal approach to clients is our advantage. A good customer relationship isn't limited to providing service. It means we are there for our clients as partners they can trust. We don't offer readymade solutions, but want to get to know each and every client – we listen and ask questions to understand their challenges, growth plans and their native business environment. This lets us recommend more relevant, substantive and long-lived solutions.

Every client has a personal adviser and other dedicated specialists are assigned as needed. In addition, Grant Thornton Baltic's partners are also at your service. Clients appreciate our approach: 90% of clients would recommend us to their colleagues or partners. Good service is anchored by our experienced, diligent personnel.

We contribute constantly and consistently to developing our personnel and a good working environment as we believe that every step made for employees shows up later in good customer service.

#### What we do

We offer our customers a full range of services. Our work is based on one-stop-shop approach. With the help of the personal advisor each client has an easy access to all the services in all three Baltic countries. We cover all the aspects and involve our skilled tax and legal advisors into every project, so it is no surprise that many of our clients use our services in all three countries.

More information about our services can be found on our website.

# Assurance

- audit of financial statements
- review of financial reporting
- agreed upon procedures
- procedures prescribed by the Commercial Code
- due diligence
- audit of projects financed by EU and other international funds and related advisory services
- audit of expense documents
- audit of management and control systems
- consultation and training.

#### Internal audit

- compliance audit
- performance audit (including ISO)
- management audit
- risk assessment and management
- evaluation and improvement of internal control systems
- ascertaining risks of fraud and consultation for preventing conflicts of interest
- financial audit
- audit of European Union projects
- training, including in-house training in organisations.

#### Outsourcing

- financial accounting and bookkeeping component or full service
- preparation of financial statements, including consolidated statements, under IFRS and local GAAP
- tax compliance
- payroll accounting
- cost accounting
- in-house financial personnel support
- administrative services
- consultation and training related to accounting matters.

# Тах

- corporate income tax
- cross-border taxation
- transfer pricing
- taxation of employees in cross-border operations
- value added tax and other indirect taxes
- taxation of transactions
- tax risk audit
- representation in communication with the Tax Board.

#### Legal

- transaction support (including M&A and business restructuring)
- legal due diligence
- legal business advisory
- corporate law
- law of obligations
- labour law
- in-house lawyer service.

#### **Business and financial advisory**

- advisory services for acquisitions, disposals, mergers and divisions
- financial due diligence
- business plans and financial forecasts
- restructuring and reorganisation
- valuation and expert opinions
- corporate finance training.

# **Our global organisation**

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to understand complex issues for privately owned, publicly listed and public sector clients and help them to find solutions. More than 42,000 Grant Thornton people, across over 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

#### Contact us

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