New EU regulation that issues mandatory sustainability reporting for large companies

Goals

- To better align market (and clients) with sustainability goals through analysing and benchmarking
- To provide certain benefit or sustainability, risks and opportunities

Applicability

Companies that meet two of the following criteria are affected:
- 250 employees
- €40 million turnover
- €20 million total assets (excluding listed micro-enterprises)

What is expected?

- Disclosure of information about sustainability risks and opportunities
- Include sustainability reporting in the Management Report
- To develop a strategy to identify and select material sustainability topics
- To develop and set up relevant policies and systems, KPIs, benchmarks, and indicator framework
- To develop reporting components and framework
- To develop and implement a transition report

Deadlines and steps to be taken

- 2024 CSRD proposal published
- 2025-2026 transitional period
- 2024 CSRD proposal published
- 2024 Draft transition report
- 2025 Final transition report
- 2026 Final transition report
- 2027 Implementation of CSRD

Types of entities

- Listed entities 1 January 2024 (reporting for the first time in 2025)
- Types of entities Deadlines for implementation of CSRD
- Deadlines for implementation of CSRD

References

- Directive grantthornton.global to find your local member firm.
- www.grantthornton.global/locations
- We hope you find the information in this leaflet helpful in giving you some insight into CSRD. If you would like to discuss any of the points raised, please speak to your usual Grant Thornton contact or visit we

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